

## CASE STUDY

# Embracing APIs to deliver real-time services

Hunt Companies is a diversified, family-owned holding company that invests in operating businesses, real estate assets and infrastructure assets. Hunt has been a J.P. Morgan Real Estate Banking client since its founding in 1947. The company's Treasurer and Senior Vice President David Miller has over 20 years of treasury experience, serving as a steward for Hunt Companies and supporting other businesses and organizations in the space.



### THE CHALLENGE

#### Expensive, time-consuming wire payments

"We sent around 15,000 wires in 2021 and spent an average of 10 minutes per wire," said Hunt's Treasurer and Senior Vice President David Miller.

Wires could also be time consuming, as funds might not appear in the recipient's account for hours. If there was a problem, such as a miscommunication about an account or Office of Foreign Assets Control (OFAC) number, a wire could take up to a week to resolve.



### THE SOLUTION

#### A strategic relationship and real-time integration

For a more efficient alternative, J.P. Morgan reached out to treasury software provider Kyriba to integrate Real-Time Payments and Account Balance APIs.

The API integration could create a faster, smoother onboarding experience for J.P. Morgan and Kyriba's mutual clients.

Miller is always looking for ways to innovate. He jumped at the chance to join the pilot program for real-time payments.



### THE RESULT

#### A more efficient payments process

"After implementing Real-Time Payments, we saved an estimated 10 hours per week and reduced wire costs by 83%," Miller said. While Real-Time Payments are still in their pilot phase, they have provided multiple benefits for Hunt, including:

- **Increased efficiency**  
Real-Time Payments send in seconds, so Hunt's treasury team doesn't have to spend time chasing down wire payment confirmations.
- **Cost savings**  
Real-Time Payments cost significantly less to process than wires, which reduce Hunt's bank fees.
- **Instant confirmation**  
Within seconds, payments appear in the recipient's account and the payer and payee receive instant confirmation. The same process for a wire payment can take hours.
- **24/7 availability**  
Rather than working within OFAC's availability, which could mean scrambling to send a payment before the Fed or individual bank's cutoff, Hunt can send payments around the clock: 365 days a year, 24 hours a day.

J.P. Morgan worked with Kyriba to integrate Real-Time Payments and Account Balance APIs, which help clients send funds in under 15 seconds and at lower costs than traditional wires.

*"We're excited about the potential of this brand-new tool. With Real-Time Payments, there's no more waiting. I just hope the rest of the commercial real estate industry adopts this technology."*

**David Miller**  
Treasurer and Senior Vice President  
Hunt Companies

### FOR MORE INFORMATION

Contact your J.P. Morgan representative or visit:

[jpmorgan.com/cb](https://jpmorgan.com/cb)

